

VASUDHA VIKAS SANSTHAN
Balance Sheet as at 31.03.2023

(Amount in Rs. XX)




	Particulars	Note	31 March 2023	31 March 2022
I	Sources of Funds			
1	NPO Funds	3	5710661.47	3377396.66
(a)	Unrestricted Funds			
(b)	Restricted Funds			
			5,710,661	3,377,397
2	Non-current liabilities			
(a)	Long-term borrowings	4	2,628,841	2,399,986
(b)	Other long-term liabilities	5	-	-
(c)	Long-term provisions	6	-	-
			2,628,841	2,399,986
3	Current liabilities			
(a)	Short-term borrowings	4	-	-
(b)	Payables	7	-	-
(c)	Other current liabilities	8	-386.00	-
(d)	Short-term provisions	6	-	-
			-386.00	-
	Total		8,339,116.31	5,777,382.50
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	9	342328.99	129477.88
(i)	Property, Plant and Equipment			
(ii)	Intangible assets			
(iii)	Capital work in progress			
(iv)	Intangible asset under development			
(b)	Non-current investments	10	-	-
(c)	Long Term Loans and Advances	11	231,604.00	2,629,907.00
(d)	Other non-current assets (specify nature)	12	-	-
			573,932.99	2,759,384.88
2	Current assets			
(a)	Current investments	10	-	-
(b)	Inventories			



(c)	Receivables	13	-	-
(d)	Cash and bank balances	14	7,475,758.88	2,838,111.62
(e)	Short Term Loans and Advances	11	289,424.40	179,886.00
(f)	Other current assets	15	-	-
			7,765,183.28	3,017,997.62
	Total		8,339,116.31	5,777,382.50
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements	24		

As per our Audit Report of even date attached

For Vasudha Vikas Sansthan

 (Chairman)
  (Secretary)
  (Treasurer)

Place : Bhopal
Date : 30.08.2023

For Sandeep S Rathore & Co.

Chartered Accountants

FRN. 012883C

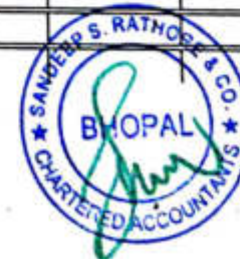
(CA Sandeep Singh Rathore)

M. No. 404720

UDIN : 23404720BGPRYG1910



		(Amount in Rs.)						
Particulars		Note	31 March 2023			31 March 2022		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	Income				25172032			17,714,580
(a)	Donations and Grants	23			25172032			17,714,580
(b)	Fees from Rendering of Services							
(c)	Sale of Goods							
II	Other Income	16			224,231.00			77,126
III	Total Income (I+II)				25,396,263		-	17,791,706
IV	Expenses:							
(a)	Material consumed/distributed	17					-	-
(b)	Donations/contributions paid							
(c)	Employee benefits expense	18			339885		-	296,000
(d)	finance costs	19			0		-	-
(e)	Depreciation and amortization expense	20			16003.85		-	19,703
(f)	Other expenses	21			759598.34		-	1,359,598
(g)	charitable expenses (Projects)	22			21947511		-	13,301,182
(h)	Other Expenses (specify nature)							
	Total expenses				23,062,998		-	14,976,483
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)				2,333,265		-	2,815,223
VI	Exceptional items (specify nature & provide note/delete if none)						-	-
VII	Excess of Income over Expenditure for the year before extraordinary items (V-VI)				2,333,265		-	2,815,223
VIII	Extraordinary Items (specify nature & provide note/delete if none)						-	-
IX	Excess of Income over Expenditure for the year (VII-VIII)				2,333,265		-	2,815,223
	Appropriations Transfer to funds, e.g., Building fund							



Transfer from funds					
Balance transferred to General Fund			2,333,265		2,815,223
			2,333,265		2,815,223
The accompanying notes are an integral part of the financial statements	24				

For Vasudha Vikas Sansthan

As per our Audit Report of even date attached

For Sandeep S Rathore & Co.

Chartered Accountants

FRN 012883C



(CA Sandeep Singh Rathore)

M. No. 404720

UDIN : 23404720BGPRYG1910

[Signature]
(Chairman)

[Signature]
(Secretary)

[Signature]
(Treasurer)

Place : Bhopal

Date : 30.08.2023

VASUDHA VIKAS SANSTHAN

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Note - 1 Brief about the entity

Society registered on 3rd November 2000. Detailed note given in annexed audit report.

Note - 2 Significant Accounting Policies

Detailed note given in annexed audit report with this financial statement.

Note - 3 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2022 (Opening Balance)	Funds transferred/recei ved during the year	Funds Utilised during the year	As at 31st March 2023 (Closing Balance)
(A)	Unrestricted Funds	3377396.66	2333264.81	0	5710661.47
1	Corpus Funds				
2	General Funds				
3	Designated Funds				
(B)	Restricted Funds				
			-	-	5,710,661
Previous Year (PY)			3,377,396.66	-	3,377,396.66



4	Borrowings	Long Term		Short Term	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
	<u>Secured</u>				
(a)	Term loans				
(i)	from banks	-	-	-	-
(ii)	from other parties	-	-	-	-
(b)	Loans repayable on demand				
(i)	from banks	NA	NA	-	-
(ii)	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (A)	-	-	-	-
	<u>Unsecured</u>				
(a)	Term loans				
(i)	from banks	-	-	-	-
(ii)	from other parties	-	-	-	-
(b)	Loans repayable on demand				
(i)	from banks	NA	NA	-	-
(ii)	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	2,628,841	2,399,986	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (B)	2,628,841	2,399,986	-	-
	Total (A) + (B)	2,628,841	2,399,986	-	-
	Foot Note:				
(i)	Nature of the Security to be specified separately.				
(ii)	Terms of repayment of terms loans and other loans may be stated.				



Notes forming part of the Financial Statements for the year ended 31st March, 2023

(iii)	Where loans guaranteed by partners/proprietors/owners aggregate of such amount under each head may be disclosed.			
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(Amount in Rs.)

5	Other long-term liabilities	31 March 2023	31 March 2022								
(a)	Advance from customers	-	-								
(b)	Others (please specify)	-	-								
	Total Other long-term liabilities	-	-								
6	Provisions	<table> <tr> <th colspan="2">Long term</th><th colspan="2">Short term</th></tr> <tr> <th>31 March 2023</th><th>31 March 2022</th><th>31 March 2023</th><th>31 March 2022</th></tr> </table>		Long term		Short term		31 March 2023	31 March 2022	31 March 2023	31 March 2022
Long term		Short term									
31 March 2023	31 March 2022	31 March 2023	31 March 2022								
(a)	Provision for employee benefits	-	-								
(i)	Provision for gratuity	-	-								
(ii)	Provision for leave Encashment	-	-								
(b)	Other provisions	-	-								
	(Please Specify - eg/- Provision for warranties / Provision for Sales Return)	-	-								
	Other (specify nature)	-	-								
	Total Provisions	-	-								
7	Payables	31 March 2023	31 March 2022								
(a)	Total outstanding dues of micro, small and medium enterprises	-	-								
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	-	-								
	Total payables	-	-								
Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity											
Company:											
Particulars		31 March 2023	31 March 2022								
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		-	-								
Principal		-	-								
Interest		-	-								
Total		-	-								
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		-	-								
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.		-	-								



(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.		-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.		-	-
8 Other current liabilities		31 March 2023	31 March 2022
(a) Current maturities of finance lease obligations		-	-
(b) Interest accrued but not due on borrowings		-	-
(c) Interest accrued and due on borrowings		-	-
(d) Income received in advance		-	-
(e) Unearned revenue		-	-
(f) Goods and Service tax payable		-	-
(g) TDS payable		-386	-
(h) Other payables (specify nature)		-	-
Total Other current liabilities		-386	-



9 Property, Plant and Equipment and Intangible Assets (owned assets)

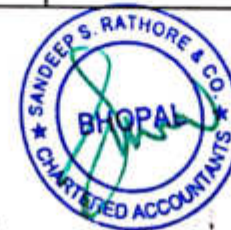
(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS							Total
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (Desktop & Laptop)	
Gross Block								
At 1 April 2023			14,810.25		120,889.32		13,481.23	149,180.80
Additions	228,855.00							228,855.00
Deductions/Adjustments								
At 1 April 2022			14,810.25		120,889.32		13,481.23	149,180.80
Additions								
Deductions/Adjustments								
At 31 March 2023	228,855.00	-	14,810.25	-	120,889.32	-	13,481.23	378,035.80
At 31 March 2022	-	-	14,810.25	-	120,889.32	-	13,481.23	149,180.80
Depreciation/Adjustments								
At 1 April 2023	-	-	2,221.54	-	12,088.93	-	5,392.49	19,702.96
Additions			1,888.31		10,880.04		3,235.50	16,003.85
Deductions/Adjustments								
At 1 April 2022			2,221.54		12,088.93		5,392.49	19,702.96
Additions								
Deductions/Adjustments								
At 31 March 2023	-	-	4,109.85	-	22,968.97	-	8,627.99	35,706.81
At 31 March 2022	-	-	2,221.54	-	12,088.93	-	5,392.49	19,702.96
Net Block								
At 31 March 2022	-	-	12,588.71	-	108,800.39	-	8,088.74	129,477.88
At 31 March 2023	228,855.00	-	10,700.40	-	97,920.35	-	4,853.24	342,328.99



(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS					
	Goodwill	Computer Software	Copyrights/ patents	Liscense and franchise	Others (specify nature)	Total
Gross Block						
At 1 April 2023						-
Additions						
Deductions/Adjustments						
At 1 April 2022		-			-	-
Additions						
Deductions/Adjustments						
At 31 March 2023						
At 31 March 2022	-	-	-	-	-	-
Amortization/Adjustment						
At 1 April 2023						
Additions						
Deductions/Adjustments						
At 1 April 2022						
Additions						
Deductions/Adjustments		-			-	-
At 31 March 2023						
At 31 March 2022	-	-	-	-	-	-
Net Block						
At 31 March 2022	-	-	-	-	-	-
At 31 March 2023						



Assets under lease to be separately specified under each class of asset.

Capital Work in Progress	31 March		Intangible assets under development	31 March 2 31 March 20XX	
	31 March 20XX	20XX			
Opening Balance	-	-	Opening Balance	-	-
Add: Additions during the year	-	-	Add: Additions during the year	-	-
Less: Capitalized during the year	-	-	Less: Capitalized during the year	-	-
	<hr/>		Closing	<hr/>	
Closing Balance (B)	-	-	Balance (B)	-	-
	<hr/>			<hr/>	

Remarks: Gross value of assets have not been maintained hence WDV taken and depreciation accordingly shown is for current year only.



(Amount in Rs.)						
10	Investments - Non Current and Current (valued at historical cost unless stated otherwise)	As at 31 March 2023			As at 31 March 2022	
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	<u>Trade Investments -Quoted</u>					
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	<u>Other Investments</u>			-		-
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Investments property			-		-
(i)	Other non-current investments (specify nature)			-		-
	Total Investments			-		-
	<u>Trade Investments - Unquoted</u>			-		-
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	<u>Other Investments</u>			-		-
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Other non-current investments (specify nature)			-		-
(i)	Investments property			-		-
	Total Investments			-		-
	Aggregate market value as at the end of the year:			-		-
	Aggregate amount of quoted investments and market value thereof.			-		-
	Aggregate amount of Un-quoted investments.			-		-
	Aggregate Provision for diminution in value of investments.			-		-
				31 March 20XX		31 March 20XX
	Footnote 1: Details of investment in partnership firm			-		-
	Name of partner with % share in profits of such firm			-		-
	ABC			-		-
	XYZ			-		-
	Mr. A			-		-
	Total capital of the firm (Amount in Rs.)			-		-
	Current Investments			-		-



Trade (valued at lower of cost or market value) - Quoted					
(a)	Current maturities of long-term investments				
(b)	Investments in equity instruments				
(c)	Investments in preference shares				
(d)	Investments in government or trust securities				
(e)	Investments in debentures or bonds				
(f)	Investments in mutual funds				
(g)	Other Short-term investments (specify nature)				
Net current investments					
Trade (valued at lower of cost or market value) - Unquoted					
(a)	Current maturities of long-term investments				
(b)	Investments in equity instruments				
(c)	Investments in preference shares				
(d)	Investments in government or trust securities				
(e)	Investments in debentures or bonds				
(f)	Investments in mutual funds				
(g)	Other Short-term investments (specify nature)				
Net current investments					
Grand Total					
Aggregate value of quoted investments and market value thereof.					
Aggregate value of quoted investments.					
Aggregate Provision for diminution in value of investments.					
		Long Term		Short Term	
		31 March 20XX	31 March 20XX	31 March 20XX	31 March 20XX
11	Loans and advances				
A	(Secured)				
(a)	Capital advances				
(i)	Considered good				
(ii)	Doubtful				
Less: Provision for doubtful advances					
(a)					



	Total	
14	Cash and Bank Balances	
A	Cash and cash equivalents	
(a)	On current accounts/Saving account	
(b)	Cash credit account (Debit balance)	
(c)	Fixed Deposits	
	Deposits with original maturity of less than three months	
(d)	Cheques, drafts on hand	
(e)	Cash on hand	
	Total	(I)
B	Other bank balances	
(a)	Bank Deposits	
(i)	Earmarked Bank Deposits	
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	
(iii)	Margin money or deposits under lien	
(iv)	Others (specify nature)	
	Total other bank balances	(II)
	Total Cash and bank balances	(I+II)
15	Other current assets	
	(Specify nature)	
	(This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories)	
(a)	Interest accrued but not due on deposits	
(b)	Interest accrued and due on deposits	
	Total	

-	-
31-March-20XX	31-March-20XX
4,932,534	2,834,852
-	-
2,524,775	-
-	-
18,450	3,260
7,475,759	2,838,112
-	-
-	-
7,475,759	2,838,112
31-March-20XX	31-March-20XX
-	-
-	-
-	-



(Amount in Rs.)

		31-Mar-23	31-Mar-22
16	Other income		
(a)	Interest income	220,801	74,131
(b)	Dividend income	-	-
(c)	Net gain on sale of investments	-	-
(d)	Other non-operating income (Interest on IT refund)	3,430	2,995
	Total other income	224,231.00	77,126.00
17	Cost of goods sold (Delete whatever is not applicable)	31-Mar-23	31-Mar-22
(A)	Materials consumed/distributed		
	Raw material consumed/distributed		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of raw material consumed	(I)	-
	Other materials (purchased intermediates and components)		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of other material distributes	(II)	-
	Total raw material consumed/distributed (A)	(I+II)	-
B	Purchases of stock-in-trade	31-Mar-23	31-Mar-22
(i)	...	-	-
(ii)	...	-	-
(iii)	...	-	-
	Total (B)	-	-
C	Changes in inventories of finished goods, work in progress and stock-in trade	31-Mar-23	31-Mar-22
	Inventories at the beginning of the year:		
(i)	Stock-in-trade		



VASUDHA VIKAS SANSTHAN

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(ii) Work in progress

(iii) Finished goods

Inventories at the end of the year:

(i) Stock-in-trade

(ii) Work in progress

(iii) Finished goods

(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)

Total (A+B+C)

	-	-
	-	-
(I)	-	-
	-	-
	-	-
	-	-
(II)	-	-
	-	-
	-	-
	-	-
	-	-



18 Employee benefits expense

(Including contract labour)

- (a) Salaries, wages, bonus and other allowances
- (b) Contribution to provident and other funds
- (c) Gratuity expenses
- (d) Staff welfare expenses

Total Employee benefits expense**19 Finance cost**

- (a) Interest expense

(i) On bank loan

(ii) On assets on finance lease

- (b) Other borrowing costs

- (c) Loss on foreign exchange transactions and translations considered as finance cost (net)

Total Finance cost**20 Depreciation and amortization expense**

- (a) on tangible assets (Refer note 11)

- (b) on intangible assets (Refer note 11)

Total Depreciation and amortization expense**21 Other Expenses**

- (a) Religious/charitable

- (b) Other Expenses

(i) Consumption of stores and spare parts

(ii) Power and fuel

(iii) Rent

(iv) Repairs and maintenance - Buildings

(v) Repairs and maintenance - Machinery

(vi) Insurance

(vii) Rent, Rates and taxes, excluding, taxes on income

(viii) Labour charges

(ix) Travelling expenses

31-Mar-23	31-Mar-22
330,985	296,000
-	-
-	-
8,900	-
339,885	296,000
31-Mar-23	31-Mar-22
-	-
-	-
-	-
-	-
-	-
31-Mar-23	31-Mar-22
16,004	19,703
-	-
16,004	19,703
31-Mar-23	31-Mar-22
-	-
-	25,784
-	-
-	-
30,010	40,530
-	-
-	31,631
-	-
209,620	66,080



VÁSUDHA VIKAS SANSTHAN

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(x) Auditor's remuneration	49,870	34,840
(xi) Printing and stationery	215,196	324,980
(xii) Communication expenses	-	-
(xiii) Legal and professional charges	10,400	-
(xiv) Advertisement and publicity	79,770	85,858
(xv) Business promotion expenses	-	-
(xvi) Commission	-	-
(xvii) Clearing and forwarding charges	-	-
(i) Loss on sale of Property, Plant and Equipment	-	-
(ii) Loss on foreign exchange transactions (net)	-	-
(iii) Loss on cancellation of forward contracts	-	-
(iv) Loss on sale of investments (net)	-	-
(v) Provision for diminution in value of investments	-	-
(vi) Provision for doubtful debts	-	-
(vii) Miscellaneous expenses	164,732	749,895
Total	759,598	1,359,598



		(Amount in Rs.)	
22	Charitable expenses (Projects)	31-Mar-23	31-Mar-22
(a)	NRHM Asha Training	4,366,205	5,243,158
(b)	CASA Expenses	-	58,230
(c)	Bal Hiteshi Gram Sabha	650,000	643,000
(d)	STDW Dhar	1,251,882	375,626
(e)	STDW Barwani	944,059	332,200
(f)	STDW Jhabua	1,051,688	319,808
(g)	One Stop Centre	3,600,000	1,599,154
(h)	unicef- Dhar Collector Program	1,384,630	1,224,500
(i)	UNICEF MP 2021-22	3,969,494	3,505,506
(j)	Other projects	4,729,553	-
	Total Charitable Expense (projects)	21,947,511	13,301,182

23	Donations and Grants (Projects)	31-Mar-23	31-Mar-22
(a)	NRHM Asha Training	5,060,012	6,390,267
(b)	PHED Madhya Pradesh	2,025,702	-
(c)	Bal Hiteshi Gram Sabha /MP Jal Nigam	757,944	967,596
(d)	STDW Dhar	3,217,071	980,000
(e)	STDW Barwani	976,528	980,000
(f)	STDW Jhabua	938,348	980,000
(g)	One Stop Centre	1,831,977	1,722,368
(h)	unicef- Dhar Collector Program	5,377,250	3,784,000
(i)	UNICEF WASH	3,691,000	-
(j)	Other projects	1,296,200	1,910,349
	Total Charitable Expense (projects)	25,172,032	17,714,580



INDEPENDENT AUDITOR'S REPORT

To

The Members
Vasudha Vikas Sansthan
Dhar, Madhya Pradesh

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the attached financial statement of VASUDHA VIKAS SANSTHAN, DHAR, MADHYA PRADESH, which comprise of the Balance Sheet as at 31.03.2023 and Income and Expenditure Account for the year ended on 31.03.2023 and a summary of significant accounting policies and notes to accounts.

OPINION

2. Subject to

1. Balances are taken as per the books of account maintained in tally accounting software.
2. Separate Annexure-A has been attached for audit observations and remarks.
3. Seperate Annexure-B has been attached for interest calculation on late deduction and deposit of TDS.
4. It is informed to us that the physical verification of the fixed assets and cash has been done by the management. These have not been physically verified by us.
5. Bank Accounts have been reconciled.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

3. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the generally accepted accounting principles. This responsibility includes the design, Implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free material misstatement, whether due to fraud or error.



Contd....2/-

AUDITOR'S RESPONSIBILITY

4. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Institution preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
6. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

Subject to the above

7. In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information as required by the Act in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India :
 - i) In the case of Balance Sheet, of the state of affairs of the Institution as at 31.03.2023.

Contd....3/-



SANDEEP S RATHORE & CO.
CHARTERED ACCOUNTANTS

F-3, 159, ZONE-II
M.P. NAGAR, BHOPAL-11
PH. NO. 0755-4281363

-3-

- ii) In the case of Income and Expenditure account the excess income over expenditure of the Institution for the year ending 31.03.2023.

For SANDEEP S RATHORE & CO.

Chartered Accountants

Frn : 012883c



SANDEEP SINGH RATHORE

Proprietor

M. No. 404720

Date: 30.08.2023

Place: Bhopal

UDIN: 23404720BGPRYG1910

**SCHEDULE-24 .SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE
FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH 2023.**

A. SIGNIFICANT ACCOUNTING POLICIES:-

1. Background :-

The Institution named VASUDHA VIKAS SANSTHAN, DHAR, MADHYA PRADESH is a Society registered on 3rd November, 2000 under the M.P. Societies Registration Act 1973 with registered office at Bhopal, Madhya Pradesh. Society's work office situated at 91, Shanti Kunj Colony, Dhar-454001 Madhya Pradesh. Initially formed a group of young professionals from multidisciplinary areas in the year 2000 and formally registered in the year 2000 at Dhar District of Madhya Pradesh. Some of the major areas in which society worked are Water Sanitation Hygiene (WASH), Integrated Watershed Management, Child rights and their basic health and nutrition rights, Safe Drinking Water, Gender Equality-Mainstreaming and Women Empowerment, Decentralized Planning and Governance as PRIs etc

2. Revenue Recognition :-

- The accounting year of the Institution is financial year i.e. 1st April to 31st March.
- Books of Accounts have been maintained on accrual system of accounting.
- Grants are being taken as revenue receipts and it is being treated as revenue income to the extent it was utilized (spent) during the year.

3. Fixed Assets & Depreciation :-

- Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses related to acquisition and installation of the assets.
- Depreciation on Fixed Assets are charged as per The Income Tax Act, 1961.
- Assets stated in the balance sheet includes brought forward from preceding years as well as procured in current financial year. Preceding years audited statement includes assets purchased under various schemes run by the Institution.

B. NOTES TO ACCOUNTS :

- Previous year's figures have been re-arranged/re- grouped wherever necessary, to confirm to current year's classification.
- Depreciation on fixed assets are charged as per The Income Tax Act, 1961.

Contd....2/-



- C. The bank accounts for the year 2022-23 are reconciled. However some of the bank statement not provided, management gave in reply that no transactions were takes place during the year in these bank accounts and they are Dormant accounts. Lists of those accounts are give in Annexure-A.
- D. The physical verification of fixed assets and cash have not being conducted by us. We have taken all as certified by the management of the Institution.
- E. There are no Inventories and investments.
- F. Employee benefits like salary and wages, terminal benefits, honorarium, ex-gratia and medical reimbursements are being treated as revenue expenses. However institution does not paid salary during the year. Hence no employee employer relationship exist, as replied by the society.
- G. There are no restricted funds carried during the year by the institution.
- H. Society does not maintained gross value of fixed assets hence WDV (written down value) taken as brought forward and also total depreciation as on date of Financial Statement not available, depreciation for current financial year only shows in respective annexure Fixed Assets of financial statement.

For SANDEEP S RATHORE & CO.
Chartered Accountants
Frn : 012883c



SANDEEP SINGH RATHORE
Proprietor
M. No. 404720
Date: 30.08.2023
Place: Bhopal
UDIN: 23404720BGPRYG1910

ANNEXURE – A
PART OF INDEPENDENT AUDITOR'S REPORT/2023
VASUDHA VIKAS SANSTHAN. DHAR, MADHYA PRADESH

AUDIT OBSERVATIONS AND REMARKS

I. INCOME

- a. Grant Received from various funding agencies have been booked on receipts and directly through bank entries, grants booked directly through bank entries have been deposited by funding agencies. Grant booked have been taken under Donations and Grants head as stated by the management that no Grants taken under any other heads.
However it is noted that the booked grants are net of TDS (If any) deducted by funding agencies, in some cases where TDS deposited and shown in Form 26AS have been also taken in the books of account as grant. It might be possible that other funding agencies also deducted TDS but not deposited and declared in Form 26AS. In the absence of sanction letter/work order we are unable to quantify such amount.
- b. The total TDS amount of Rs. 22673.00 taken as grant which is taken from Form 26AS. Out of this Rs. 14297.00 is taken under Grant from NHM/CMHO and Rs. 8376.00 is taken under Grant from PHE department.
- c. Observed that Grant from PRD of Rs. 550000.00 wrongly taken in to BOI-1657 as grant and transfers to BOI-15654 and treated as utilization. It was also observed that in some cases received grant is transferred to other account and then spent utilized.
- d. Observed that grant of Rs. 1425000.00 received on 31.03.2023 under STDW DHAR scheme. It is also not being utilized during the year but taken as income for the f.y. 2022-23.
This grant shall be treated as grant received in advance and it must be carried forward into next financial year and utilized.
- e. Observed that interest on income tax refund to the extent of Rs. 3430.00 is also taken into interest income head and being treated as revenue income. It also made available to consider for utilization for project and administration expenses.

II. EXPENSES

a. Compliance of TDS

Observed that institution is neither registered with PF nor it paid any salary to its

Contd.....2/-



- 2 -

workers. Institution does paid remuneration to its workers and treated as consultancy. Institution deducted and deposited TDS on remuneration paid workers as and when arises,

However we observed that the institution does not complied in some cases, details of which are given in Annexure-B of the auditor report annexed separately. Some of the specific cases are as follows:

TDS excess deposited showing Debit balance in TDS payable

S. No.	Particulars	Deposited Amount	Liability for Deposit	Difference
1	Fund UNICEF BOI-15654	530.00	0.00	530.00
	TOTAL	530.00	0.00	530.00

TDS deducted but not deposited

S. No.	Particulars	Date of Deduction	Deducted Amount	Deposited Amount	Difference
1	Fund STDW DHAR HDFC-10890	30.06.2022	144.00	0.00	144.00
	TOTAL		144.00	0.00	144.00

TDS deducted but late deposited

S. No.	Particulars	Date of Deduction	Date of Deposit	Deposited Amount	Late Deposit in months
1	Fund STDW BARWANI HDFC-22514 194 J	31.12.2022	08.02.2023	3300.00	1 month
	TOTAL			3300.00	

b. Compliance of GST

1. Observed that institution is registered under GST Act. Gst Act needs filing of GSTR-1 and GSTR-3B monthly/quarterly on or before the due dated prescribed, as opted by the institution. Institution does not filed return/statement under the Act, in result to that late fees paid and claimed under administration expenses. Details are as follows:



Contd.....3/-

- 3 -

S. No.	Particulars	Date of Payment	Amount	Claimed Under Head
1	Fund NHM Bank HDFC-4907	26.04.2022	10400.00	Legal and Professional Charges
	TOTAL		10400.00	

2. Prior Period Items:

Observed that the late fees under GST Act is of preceding years non compliances but the amount paid and booked in the year without provision in previous financial year. Details of these prior period items are as follows:

S. No.	Head of Expense	Expense incurred period	Amount	Date of payment
1	GST late fees	31.03.2022	10400.00	26.04.2022
	TOTAL		10400.00	

c. Projects Expenses

1. Observed that in some cases proper invoice are not taken for expenses incurred and booked in the books of account. Details of such expenses are as follows:

S. No.	Project/Head of Expenses	Party	Amount	Date of Expense	Remark
1	Panchayati Raj Sanchalnalay/Hygiene kit distribution	National Trading Company, Indore	160000.00	03.10.2022	No invoice no, no gst on invoice
	TOTAL		160000.00		

2. Observed that in administration expenses incurred and allowed by the funding agencies in various schemes are being transferred to Institution's bank account and from there it were spent.
Administration expenses shall be incurred, spent and booked in respective schemes then and there itself, instead of transferring into separate bank account.

III. CURRENT ASSETS

a. Cash at Bank

1. Observed that bank account statement of 7 bank accounts were not

Contd.....4/-



- 4 -

provided by the Institution. 7 bank accounts balances appears in books of account is Rs. 12165.00. Institution claimed that this account is no more in existence and it were dormant by the respective banks, however the proof or supporting evidence were not provided to us for verification but the entry in the books of account were taken to give its effect, management in reply said that it will write it off in next financial year after passing resolution in the meeting of the society. Bank Reconciliation of all other banks have done for the financial year 2022-23. Claimed Dormant bank accounts are as follows:

S. No.	Name of Bank	Account Number	Closing Balance
1	Bank of India	980010110000029	6425.00
2	Bank of India	98001011000176	865.00
3	Bank of India	980010100016454	2239.00
4	Bank of India	980010100016895	1102.00
5	Regional Rural Bank	2003297	1534.00
6	Axis Bank	918010007540289	0.00
7	Axis Bank	913010017961668	0.00
	TOTAL		12165.00

b. Fixed Deposit

1. Fixed deposit as security deposits amounting to Rs. 2629907.00 (Rs. 1396300.00 (with Jal Nigam) and Rs. 1002003.00 (with PHED, Sardarpur) and Rs. 231604.00 (with other Agencies)) are showing in audited statement of 2021-22 and in opening balance of 2022-23 but interest certificate for the year 2022-23 were produced to us only for the FD with Jal Nigam of Rs. 77164.00. The other fixed deposits were neither reconciled with interest certificate nor with fixed deposit statement produced to us for both the Fixed Deposit.
2. Observed that income of interest on fixed deposit is not booked in the books for the FD with Other Agencies of Rs. 231604.00. Due to non availability of details with us we are unable to comment on amount of interest and TDS on interest.
3. Also observed that interest on Fixed Deposit with PHED, Sardarpur of Rs. 38922.00 is taken from Form 26AS hence it is neither reconciled with interest certificate nor with fixed deposit statement produced to us for the Fixed Deposit.



Contd.....5/-

4. Observed that fixed Deposit amount is increased by net of interest reinvestment after deduction of TDS mentioned in Form 26AS. Total reinvestment of interest is Rs. 107968.00 (Rs. 72939.00 and Rs. 35029.00 respectively with Jal Nigam and PHED, Sardarpur Security Deposit).

c. Loans and Advances (Deposits with Government Agencies as TDS)

1. Observed that TDS receivable shown in preceding years and taken as opening balance but neither recovered nor written off till 31.03.2023:

S No	TDS Financial Year	As On 01.04.2022	Recovered	As On 31.03.2023
1	2014-15	787.00	0.00	787.00
2	2021-22	179099.00	45760.00	133339.00
3	2022-23	30791.00	0.00	30791.00
	TOTAL	210677.00	45760.00	164917.00

IV. CURRENT LIABILITIES AND PROVISIONS (TDS Payable)

Observed that the total amount of Rs. 386.00 (Negative) excess paid under TDS payable head against payments to parties, this is net amount which comes because of excess deposit of TDS or the deducted amount not fully taken into books of account. Such payment is shown as negative balance under this head.

V. LOANS AND BORROWINGS

a. Unsecured Loans

Observed that unsecured loans were taken in the previous years were not returned back till 31.03.2023. Such loans are non interest bearing loans. No interest were paid during the year. No clarification about tenure and its repayment were provided by the management, detail as follows:



Contd.....6/-

S. No.	Particulars	Persons Qualify u/s 13(3)	Amount	Date of Receipt	Balance on 31.03.2023
1	Alok Singh Rathod	Member of Committee	1400000.00 199985.84	18.10.2021 18.12.2021	1400000.00 199985.84
2	Renuka Wani	Wife of Member of Committee	150000.00	18.12.2021	150000.00
3	Jitendra Singh	Not Applicable	150000.00	18.12.2021	150000.00
4	Meenakshi Parihar	Not Applicable	300000.00	18.12.2021	300000.00
5	Jitendra Singh Thakur	Not Applicable	30000.00 170000.00	20.12.2021 21.12.2021	30000.00 170000.00
6	Ramesh Mewada	Husband of Member of Committee	228855.00	07.04.2022	228855.00
	TOTAL		2628840.84		2628840.84

Also observed that all are related parties and loans are repayable on demand. Loan from Shri Ramesh Mewada added during the current financial year of Rs. 228855.00. Observed that the Institution purchased Land from Ramesh Mewada (Value Rs. 209000.00 and Registration charges Rs. 19855.00) on 07.04.2022, but the payment is not made till the end of the financial year i.e. 31.03.2023. Hence it taken in the books and unsecured loan.

VI. FIXED ASSETS

Observed that agriculture land purchased on 07.04.2022. Payment for that is not made till the end of financial year i.e. 31.03.2023. Possession taken and registration of the purchased property completed on 07.04.2022. Details of the property is as follows:

Address : Village Dhabla Ghosi, Patwari halka no. 44, Shujalpur, Shajapur-465335
Area : 0.209 Hectare

Use of Land : Agriculture Two Crop

Purchased property is taken into books of account as there is no dispute about payment of purchased value. As per Transfer of Property Act two conditions are fulfilled and in third condition there is no dispute.

Contd.....7/-



VII. GENERAL POINTS

- a. During the course of audit we observed that some of the expenses which were incurred in previous year but paid and booked in current year, those expenses instead of booked in current year should be taken in previous year by creating provisions. But no provision have been created in the previous year. Since all details for financial year 2022-23 were not provided by the management hence we could comment upon such amount of expenses.
- b. Suggested that all expenses shall be booked on the date it incurred and through creating parties accounts under Sundry Creditor head. This will apply check on TDS compliances and also full fill requirements of accounting principles.

For SANDEEP S RATHORE & CO.
Chartered Accountants

Frn : 012883c

(SANDEEP SINGH RATHORE)

Proprietor

M. No. 404720

Date: 30.08.2023

Place: Bhopal

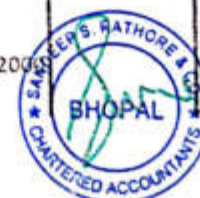
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VASUDHA VIKAS SANSTHAN

Annexure - B to Audit Report f.y. 2022-23

Name	TDS RETURNS				total in tds return	TALLY BOOKS				total in tally	Difference
	I	II	III	IV		I	II	III	IV		
UNICEF											
pooja kushwah	40000				40,000.00	40,000				40,000.00	-
chima das bairagi		44000	22000		66,000.00		44,000	22,000		66,000.00	-
manish saite	44000	64600	44000		1,52,600.00	44,000	64,600	44,000		1,52,600.00	-
mahesh ajana	44000	65200	22000		1,31,200.00	44,000	65,200	22,000		1,31,200.00	-
Gayatri parihaar	45000	40000			85,000.00	45,000	40,000			85,000.00	-
Satish Wani	79900	83000	38500		2,01,400.00	79,900	83,000	38,500		2,01,400.00	-
sandeep singh rathore	20500	13000	13000		46,500.00	20,500	16,830		9,170.00	46,500.00	-
shubham bartalal		44000	22000		66,000.00		44000	22000		66,000.00	-
nitesh rawal	44000	65800	22000		1,31,800.00	44000	65800	22000		1,31,800.00	-
dr ramesh		81000	162000		2,43,000.00		81000	162000		2,43,000.00	-
ishit bamniya		45000	45000		90,000.00		45000	45000		90,000.00	-
divyisha parwar	20000	120000	120000		2,60,000.00	20000	120000	120000		2,60,000.00	-
ritish chouhan	44000	66000	22000		1,32,000.00	44000	66000	22000		1,32,000.00	-
jitendra singh thakur	44000	66000	22000		1,32,000.00	44000	66000	22000		1,32,000.00	-
umesh meda	44000	22000			66,000.00	44000	22000			66,000.00	-
shailendra chouhan	44000	65700	22000		1,31,700.00	44000	65700	22000		1,31,700.00	-
dalpat muvel	44000	66000	22000		1,32,000.00	44000	66000	22000		1,32,000.00	-
deepak dudve	44000	66000	22000		1,32,000.00	44000	66000	22000		1,32,000.00	-
amit sen	44000				44,000.00	44000				44,000.00	-
pavitra		22000			22,000.00		22000			22,000.00	-
bhuar singh		22000			22,000.00		22000			22,000.00	-
dharmendra shrivastava		64300	22000		86,300.00		64300	22000		86,300.00	-
chetan soni					-					-	-
manisha		44000			44,000.00		44000			44,000.00	-
deepak solanki					-					-	-
madhu vijayvargiya					-					-	-
mohit palwar	44000	66000	22000		1,32,000.00	44000	66000	22000		1,32,000.00	-
prakash chandra	44000				44,000.00	44000				44,000.00	-



mangilal balram	44000				44,000.00	44000				44,000.00	-
unknown WASH-68					-					-	-
ASHA/OSC					-					-	-
savita girwal	69000	23000			92,000.00	69000	23000			92,000.00	-
chetna rathore	69000	23000			92,000.00	69000	23000			92,000.00	-
lila rawat	69000	23000			92,000.00	69000	23000			92,000.00	-
devisingh bamniya					-					-	-
aakash rawat					-					-	-
archana sen	69000	23000			92,000.00	69000	23000			92,000.00	-
DRR					-					-	-
ritish chouhan		30000	17000		47,000.00		30000	17000		47,000.00	-
divyisha parwar		30000	95000		1,25,000.00		30000	95000		1,25,000.00	-
satish wani		75000	153000		2,28,000.00		75000	153000		2,28,000.00	-
mithun rawat			17000		17,000.00			17000		17,000.00	-
kavita vikram			17000		17,000.00			17000		17,000.00	-
jitendra singh thakur			17000		17,000.00			17000		17,000.00	-
sudeep			17000		17,000.00			17000		17,000.00	-
pooja kushwah			17000		17,000.00			17000		17,000.00	-
renuka			17000		17,000.00			17000		17,000.00	-
dalpat muvel			17000		17,000.00			17000		17,000.00	-
dinesh			17000		17,000.00			17000		17,000.00	-
STDW DHAR					-					-	-
ritish chouhan					-					-	-
pooja kushwah	70000	140000	70000	140000	4,20,000.00	70000	140000	70000	140000.00	4,20,000.00	-
STDW BARWANI					-					-	-
jitendra singh thakur					-					-	-
mithun rawat	70000	140000	66000	132000	4,08,000.00	70000	204000	66000	68000.00	4,08,000.00	-
STDW JHABUA					-					-	-
divyisha parwar	70000	140000			2,10,000.00	70000	140000			2,10,000.00	-
saranga singad			56000	112000	1,68,000.00			56000	112000.00	1,68,000.00	-
JJM					-					-	-
Satish Wani				293000	2,93,000.00				293000.00	2,93,000.00	-
ritish chouhan				75000	75,000.00				75000.00	75,000.00	-
jitendra singh thakur				27000	27,000.00				27000.00	27,000.00	-
mohit palwar				99000	99,000.00				99000.00	99,000.00	-
shailendra chouhan				45000	45,000.00				45000.00	45,000.00	-



dharmendra shrivastava				30000	30,000.00				30000.00	30,000.00	
prajapal				45000	45,000.00				45000.00	45,000.00	
bhuar singh				45000	45,000.00				45000.00	45,000.00	
amit sen				15000	15,000.00				15000.00	15,000.00	
total 194J	1263400.00	1882600.00	1257500.00	1058000.00	5461500.00	1263400.00	1950430.00	1244500.00	1003170.00	5461500.00	0.00
UNICEF											
minakshi Annapurna											
Tushar Chouhan	17400	19600	81300		1,18,300.00	27,700.00	9,600	81,000.00		1,18,300.00	
manisha shri maya hotel		78000			78,000.00		78000			78,000.00	
laxmi					42500					42,500.00	
ib enterprises		47500	30000		77,500.00		47500		42500.00	77,500.00	
mithun rawat			61500		61,500.00				30000	61,500.00	
dilip (singhal sports)			30000		30,000.00				61500	30,000.00	
vinod			14400		14,400.00				30000	14,400.00	
vistar webex			67416		67,416.00				14400	67,416.00	
chetan soni		10000	25000		35,000.00				67416	35,000.00	
shobha			280000		2,80,000.00			10000	25000	2,80,000.00	
shri bajrang tent house			53000		53,000.00				280000	53,000.00	
DRR									53000		
manisha shri printing	147000	340000	280000		7,67,000.00	147000	340000	280000		7,67,000.00	
Tushar Chouhan	83000	260000	100000		4,43,000.00	83000	260000	100000		4,43,000.00	
kavita vikram	85000	100000	60000		2,45,000.00	85000	100000	60000		2,45,000.00	
anshu	60000				60,000.00	60000				60,000.00	
national trading compa.			160000		1,60,000.00			160000		1,60,000.00	
manisha shri printing			43000		43,000.00			43000		43,000.00	
ASHA											
minakshi annapurna											
dharmendra shrivastava		120000			1,20,000.00		120000			1,20,000.00	
shobha			480000	1309750	17,89,750.00			480000	1309750	17,89,750.00	
Tushar Chouhan				90000	90,000.00				90000	90,000.00	
kavita vikram				90000	90,000.00				90000	90,000.00	
jilendra singh thakur				80000	80,000.00				80000	80,000.00	
BAL HITESHI											
minakshi annapurna	444000				4,44,000.00	444000				4,44,000.00	



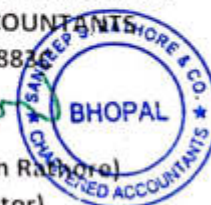
manisha shri printing	141000				1,41,000.00	141000				1,41,000.00	-
national trading company					-					-	-
ajad singh harsh medical					-					-	-
STDW DHAR					-					-	-
manisha shri printing	25000				25,000.00	25000				25,000.00	-
Tushar Chouhan	19000				19,000.00	19000				19,000.00	-
kavita vikram	12580				12,580.00	12580				12,580.00	-
STDW BARWANI					-					-	-
manisha shri printing	16000	17000			33,000.00	16000	17000			33,000.00	-
Tushar Chouhan	3700	11650			15,350.00	3700	11650			15,350.00	-
kavita vikram	7250	20000			27,250.00	7250	20000			27,250.00	-
STDW JHABUA					-					-	-
manisha shri printing	10000				10,000.00	10000				10,000.00	-
Tushar Chouhan	5000				5,000.00	5000				5,000.00	-
kavita vikram	4800				4,800.00	4800				4,800.00	-
rukmani motors		90000			90,000.00		90000			90,000.00	-
JJM					-					-	-
shobha			398000		3,98,000.00			398000		3,98,000.00	-
jitendra singh thakur			84000		84,000.00			84000		84,000.00	-
anshu			65000		65,000.00			65000		65,000.00	-
Tushar Chouhan			195000		1,95,000.00			195000		1,95,000.00	-
kavita vikram			200000		2,00,000.00			200000		2,00,000.00	-
total 194C	1080730.00	1113750.00	1808116.00	2511750.00	6514346.00	1091030.00	1093750.00	1214000.00	3115566.00	6514346.00	0.00
grand total	2344130.00	2996350.00	3065616.00	3569750.00	11975846.00	2354430.00	3044180.00	2458500.00	4118736.00	11975846.00	0.00

AUDIT REMARKS :

1. Parties showing negative difference are cases where either TDS not deducted or TDS deducted less in tally books but declared in excess in TDS return filed (If any).
2. In cases where positive difference are showing which means names appear in TDS return but in tally books either not entered or made with some other name.

FOR SANDEEP S RATHORE & CO.

CHARTERED ACCOUNTANTS
FRN. 012883
(Sandeep Singh Rathore)
(Proprietor)
M. No. 404720



Date : 30.08.2023
Place : Bhopal
UDIN : 23404720BGPYRG1910